RESOLUTION #2016-13

LOT SALE RESOLUTION FOR WEST VIEW ADDITION GLIDDEN, IA

WHEREAS, the City of Glidden, Iowa is amending the current Lot Sale Program as set forth by Resolution 2014-23 Lot Sale Resolution for West View Addition Glidden, IA, and;

WHEREAS, the City of Glidden, Iowa is the owner of lots located in the West View Addition to Glidden, Iowa, and;

WHEREAS, the City of Glidden, Iowa has established a sale price for said lots, and;

WHEREAS, the City of Glidden, Iowa has determined that it should encourage the sale of the remaining lots owned by the City of Glidden to further the development of the West View Addition, and;

WHEREFORE, the City of Glidden, Iowa sets forth as follows the incentives necessary to encourage the development of the West View Addition:

- 1. The sale price of the remaining lots owned by the City of Glidden, Iowa, will be discounted to purchasers based upon the estimated cost for labor and materials to construct the residence upon the lot being purchased.
 - If said construction costs do not equal \$79,999.00, then there shall be no discount
 - If said construction costs are between \$80,000.00 and \$99,999.00, then the lot shall be discounted twenty percent (20%).
 - If said construction costs are between \$100,000.00 and \$119,999.00, then the lot shall be discounted forty percent (40%).
 - If said construction costs are between \$120,000.00 and \$139,999.00, then the lot shall be discounted sixty percent (60%).
 - If said construction costs are \$140,000.00 and above, then the lot shall be discounted eighty percent (80%).
- 2. Any lot purchaser shall submit complete building plans and specifications and estimated cost of construction to the City with an offer to purchase. The determination as the costs of material and labor for construction shall be in the sole discretion of the City of Glidden, Iowa.

- 3. All City of Glidden zoning code requirements and declaration of covenants, conditions, and restrictions for the West View Addition shall apply to any property sold. Any property sold may not be resold prior to the full completion of construction without the consent of the City of Glidden, Iowa.
- 4. Any lot sold at discount shall be for the construction of one private residence. Any request to purchase multiple lots at discount for the construction of one structure shall be determined by the City of Glidden, Iowa, on a case-by-case basis.
- 5. An additional promotion offered (one time) is one year Family Aquatic Center Membership and one year two Individual Wellness Center Memberships.

Passed and approved this 11th day of April, 2016.

Bv

Roger R. Hartwigsen, Mayor

Attest

Suzanne L. Danner, City Clerk